

GREENVILLE COUNTY  
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COLLECTOR'S OFFICE

BOOK 1065 PAGE 377



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

John E. Smith, Horace L. Mauldin and Oscar Gooch,

as Trustees for Church of God with headquarters in Cleveland, Tennessee, with

John C. Jernigan as General Overseer (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty Thousand and No/100----- (\$ 50,000.00 )  
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Three Hundred Seventy-Two and 79/100--- (\$ 372.79 )  
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the western side of Woodside Avenue, and having, according to plats prepared by Pickell and Pickell, Engineers, dated September 26, 1947 and July 14, 1951, and a plat prepared by Piedmont Engineering Service in May, 1956, the following metes and bounds, to-wit:

"BEGINNING at an iron pin near the western edge of Woodside Avenue, which pin is 168 feet southwest of the intersection of Woodside Avenue and West Eighth Street, and running thence along a line approximately 3.5 feet west of a 4.5 foot concrete sidewalk paralleling the western edge of Woodside Avenue, S. 10-30 W. 153 feet to an iron pin; thence continuing with the western side of Woodside Avenue, S. 11-24 W. 47 feet to an iron pin; thence continuing with the western side of Woodside Avenue, S. 13-00 W. 113 feet to an iron pin; thence N. 62-35 W. 197.6 feet to a point in the center of a branch; thence up the center of said branch, the traverse line being N. 62-05 W. 242.6 feet to a point in center of said branch; thence N. 5-25 W. 75.8 feet to an iron pin on the south side of a 12-foot alley at a bend in said alley; thence with the south side of said 12-foot alley, N. 84-10 E. 462 feet to the beginning corner; being the same conveyed to the Trustees of the Church of Good, Woodside Avenue, by Woodside Cotton Mills Company, by deed dated October 27, 1947 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 325, page 419, and by Woodside Mills, by deeds dated July 25, 1951 and June 5, 1956 and recorded respectively in Deed Vol. 440, page 279 and Deed Vol. 554, page 145."

This mortgage is authorized by unanimous action of the membership of the Woodside Avenue Church of God at a business meeting duly called and held on the 23rd day of July, 1967.